

**STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE**

**RESOLUTION NO: 16-13**

**A Resolution providing for the sale of \$1,055,000  
General Obligation Promissory Notes**

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**WHEREAS**, the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin (the "Village") is in need of approximately \$1,055,000 for the public purpose of financing capital projects including street projects; and

**WHEREAS**, it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes;

**NOW, THEREFORE, BE IT RESOLVED** that:

Section 1. Issuance of Notes. The Village shall issue general obligation promissory notes ("Notes") in an approximate amount of \$1,055,000 for the purpose set forth above, pursuant to Section 67.12(12), Wisconsin Statutes.

Section 2. Sale of Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Note Sale. The Village Clerk (in consultation with the Village's financial advisor, Ehlers and Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete, official Notice of Note Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

**PASSED AND ADOPTED** by the Village Board of the Village of Bayside this nineteenth day of May, 2016.

VILLAGE OF BAYSIDE

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Samuel D. Dickman,  
Village President

Attest:

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Lynn A. Galyardt, Director of Finance and Administration  
Village Clerk/Treasurer