

**STATE OF WISCONSIN
MILWAUKEE AND OZAUKEE COUNTIES
VILLAGE OF BAYSIDE**

RESOLUTION NO: 18-23

**Resolution Authorizing a Debt Agreement between the Sanitary Sewer fund
and the Police Capital Fund**

WHEREAS, the police department has requested the acquisition of police vehicles, body cameras and computer equipment in the amount of \$166,191.26;

WHEREAS, \$34,732 will be paid for out of 2018 budget and remainder amount of \$131,458.33 will be a lease from the Sanitary Sewer Fund;

WHEREAS, through leasing, the Village can more cost effectively implement these purchase into every day operations;

WHEREAS, the Sanitary Sewer fund has sufficient financial resources to loan the funds to the Police Capital fund;

WHEREAS, the inter-fund borrowing from the Sanitary Sewer fund to the Police Capital fund will enhance the fund balance of the sewer fund;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin, that there shall be issued, a debt agreement between the Sanitary Sewer fund and the Police Capital fund in the amount of \$131,458.33 to purchase police squads and equipment (see addendum A).

PASSED AND ADOPTED by the Village Board of the Village of Bayside this nineteenth day of July, 2018.

VILLAGE OF BAYSIDE

Samuel D. Dickman,
Village President

Attest:

Lynn A. Galyardt, Director of
Finance and Administration
Village Clerk/Treasurer