

**STATE OF WISCONSIN
VILLAGE OF BAYSIDE
MILWAUKEE AND OZAUKEE COUNTIES**

RESOLUTION NO. 10-17

A Resolution to approve commitment of Fund Balances in accordance
with GASB Statement No. 54

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54 – Fund Balance Reporting and Governmental Fund Type Definitions, which changes the terminology used for fund balance reporting on balance sheets of Governmental Funds, AND;

WHEREAS, the Village Finance and Administration Committee has reviewed the new terminology, AND;

WHEREAS the Village Finance and Administration Committee recommends that the Stormwater Fund State and Federal grant funds, residential fee charges, commercial fee charges, connection fee charges and interest revenues received and other resources of the Stormwater Fund special revenue fund be committed for the use of Stormwater management and equipment for Stormwater management, AND;

WHEREAS the Village Finance and Administration Committee recommends that the Consolidated Services Fund property tax for North Shore Fire Department, North Shore Library, fire insurance dues, dispatch related cell tower revenues and other resources of the Consolidated Services Fund special revenue fund be committed for the use of for the purchasing of Dispatch, Library, North Shore Fire Department or North Shore Health Department supplies and equipment and for payment of personnel wages and benefits.

NOW, THEREFORE, BE IT RESOLVED that the Village Board of the Village of Bayside accepts the aforementioned recommendation;

PASSED AND ADOPTED by the Village Board of the Village of Bayside this thirteenth day October of 2010.

VILLAGE OF BAYSIDE

Samuel D. Dickman, Village President

Attest:

Lynn A. Galyardt, Director of Finance and Administration

